Meierhenry Sargent LLP
ATTORNEYS AT LAW

Mark V. Meierhenry
Todd V. Meierhenry
Sabrina R. Meierhenry
Clint Sargent
Patrick J. Glover
Bill Blewett

July 1, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Ipswich
  Water Project Revenue Bond, Series 2009
  (Build America Bond-Direct Pay)

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

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JUL - 6 2010
S.D. SEC. OF STATE

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

City of Ipswich
Edmunds County, South Dakota
Water Project Revenue Bond, Series 2009
(Build America Bond-Direct Pay)

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Ipswich.

2. Designation of issue: Water Project Revenue Bond, Series 2009 (Build America Bond-Direct Pay)

3. Date of issue: June 23, 2010.

4. Purpose of issue: Water Utility System Improvement Project.

5. Type of bond: Taxable .

6. Principal amount and denomination of bond: $1,635,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Water Project Revenue Bond, Series 2009 (Build America Bond-Direct Pay) is true and correct on this 23rd day of June, 2010.

By: Loretta Omland
Its: Finance Officer

Form: SOS REC 050 08/84

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S.D. SEC. OF STATE
2044667

FIXED RATE BOND DEBT SERVICE SCHEDULE
Bonds are callable7/23/2010, 2010 or any payment date thereafter.

Issue Date
6/23/10

Issuer
IPSWITCH SOUTH DAKOTA

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Direct Pay
1	7/23/10	3.2500%	1,635,000.00	1,635,000.00	(6,099.00)	(4,428.13)	(1,670.88)	($1,549.84)
2	8/23/10	3.2500%	1,633,337.08	1,633,329.13	(6,099.00)	(4,423.60)	(1,675.40)	($1,548.26)
3	9/23/10	3.2500%	1,631,669.65	1,631,653.72	(6,099.00)	(4,419.06)	(1,679.94)	($1,546.67)
4	10/23/10	3.2500%	1,629,997.70	1,629,973.79	(6,099.00)	(4,414.51)	(1,684.49)	($1,545.08)
5	11/23/10	3.2500%	1,628,321.23	1,628,289.30	(6,099.00)	(4,409.95)	(1,689.05)	($1,543.48)
6	12/23/10	3.2500%	1,626,640.22	1,626,600.25	(6,099.00)	(4,405.38)	(1,693.62)	($1,541.88)
7	1/23/11	3.2500%	1,624,954.65	1,624,906.63	(6,099.00)	(4,400.79)	(1,698.21)	($1,540.28)
8	2/23/11	3.2500%	1,623,264.52	1,623,208.41	(6,099.00)	(4,396.19)	(1,702.81)	($1,538.67)
9	3/23/11	3.2500%	1,621,569.82	1,621,505.60	(6,099.00)	(4,391.58)	(1,707.42)	($1,537.05)
10	4/23/11	3.2500%	1,619,870.52	1,619,798.18	(6,099.00)	(4,386.95)	(1,712.05)	($1,535.43)
11	5/23/11	3.2500%	1,618,166.62	1,618,086.13	(6,099.00)	(4,382.32)	(1,716.68)	($1,533.81)
12	6/23/11	3.2500%	1,616,458.10	1,616,369.45	(6,099.00)	(4,377.67)	(1,721.33)	($1,532.18)
13	7/23/11	3.2500%	1,614,744.96	1,614,648.12	(6,099.00)	(4,373.01)	(1,725.99)	($1,530.55)
14	8/23/11	3.2500%	1,613,027.18	1,612,922.12	(6,099.00)	(4,368.33)	(1,730.67)	($1,528.92)
15	9/23/11	3.2500%	1,611,304.75	1,611,191.45	(6,099.00)	(4,363.64)	(1,735.36)	($1,527.28)
16	10/23/11	3.2500%	1,609,577.65	1,609,456.10	(6,099.00)	(4,358.94)	(1,740.06)	($1,525.63)
17	11/23/11	3.2500%	1,607,845.87	1,607,716.04	(6,099.00)	(4,354.23)	(1,744.77)	($1,523.98)
18	12/23/11	3.2500%	1,606,109.41	1,605,971.27	(6,099.00)	(4,349.51)	(1,749.49)	($1,522.33)
19	1/23/12	3.2500%	1,604,368.24	1,604,221.78	(6,099.00)	(4,344.77)	(1,754.23)	($1,520.67)
20	2/23/12	3.2500%	1,602,622.35	1,602,467.55	(6,099.00)	(4,340.02)	(1,758.98)	($1,519.01)
21	3/23/12	3.2500%	1,600,871.74	1,600,708.56	(6,099.00)	(4,335.25)	(1,763.75)	($1,517.34)
22	4/23/12	3.2500%	1,599,116.38	1,598,944.81	(6,099.00)	(4,330.48)	(1,768.52)	($1,515.67)
23	5/23/12	3.2500%	1,597,356.27	1,597,176.29	(6,099.00)	(4,325.69)	(1,773.31)	($1,513.99)
24	6/23/12	3.2500%	1,595,591.40	1,595,402.98	(6,099.00)	(4,320.88)	(1,778.12)	($1,512.31)
25	7/23/12	3.2500%	1,593,821.74	1,593,624.86	(6,099.00)	(4,316.07)	(1,782.93)	($1,510.62)
26	8/23/12	3.2500%	1,592,047.29	1,591,841.93	(6,099.00)	(4,311.24)	(1,787.76)	($1,508.93)
27	9/23/12	3.2500%	1,590,268.04	1,590,054.16	(6,099.00)	(4,306.40)	(1,792.60)	($1,507.24)
28	10/23/12	3.2500%	1,588,483.97	1,588,261.56	(6,099.00)	(4,301.54)	(1,797.46)	($1,505.54)
29	11/23/12	3.2500%	1,586,695.06	1,586,464.10	(6,099.00)	(4,296.67)	(1,802.33)	($1,503.84)
30	12/23/12	3.2500%	1,584,901.31	1,584,661.78	(6,099.00)	(4,291.79)	(1,807.21)	($1,502.13)
31	1/23/13	3.2500%	1,583,102.70	1,582,854.57	(6,099.00)	(4,286.90)	(1,812.10)	($1,500.41)
32	2/23/13	3.2500%	1,581,299.22	1,581,042.47	(6,099.00)	(4,281.99)	(1,817.01)	($1,498.70)
33	3/23/13	3.2500%	1,579,490.86	1,579,225.46	(6,099.00)	(4,277.07)	(1,821.93)	($1,496.97)
34	4/23/13	3.2500%	1,577,677.60	1,577,403.53	(6,099.00)	(4,272.13)	(1,826.87)	($1,495.25)
35	5/23/13	3.2500%	1,575,859.43	1,575,576.66	(6,099.00)	(4,267.19)	(1,831.81)	($1,493.52)
36	6/23/13	3.2500%	1,574,036.33	1,573,744.85	(6,099.00)	(4,262.23)	(1,836.77)	($1,491.78)
37	7/23/13	3.2500%	1,572,208.30	1,571,908.07	(6,099.00)	(4,257.25)	(1,841.75)	($1,490.04)
38	8/23/13	3.2500%	1,570,375.31	1,570,066.32	(6,099.00)	(4,252.26)	(1,846.74)	($1,488.29)
39	9/23/13	3.2500%	1,568,537.36	1,568,219.59	(6,099.00)	(4,247.26)	(1,851.74)	($1,486.54)
40	10/23/13	3.2500%	1,566,694.43	1,566,367.85	(6,099.00)	(4,242.25)	(1,856.75)	($1,484.79)
41	11/23/13	3.2500%	1,564,846.52	1,564,511.09	(6,099.00)	(4,237.22)	(1,861.78)	($1,483.03)
42	12/23/13	3.2500%	1,562,993.59	1,562,649.31	(6,099.00)	(4,232.18)	(1,866.82)	($1,481.26)
43	1/23/14	3.2500%	1,561,135.65	1,560,782.49	(6,099.00)	(4,227.12)	(1,871.88)	($1,479.49)
44	2/23/14	3.2500%	1,559,272.68	1,558,910.61	(6,099.00)	(4,222.05)	(1,876.95)	($1,477.72)
45	3/23/14	3.2500%	1,557,404.66	1,557,033.66	(6,099.00)	(4,216.97)	(1,882.03)	($1,475.94)
46	4/23/14	3.2500%	1,555,531.58	1,555,151.62	(6,099.00)	(4,211.87)	(1,887.13)	($1,474.15)
47	5/23/14	3.2500%	1,553,653.43	1,553,264.49	(6,099.00)	(4,206.76)	(1,892.24)	($1,472.37)
48	6/23/14	3.2500%	1,551,770.19	1,551,372.25	(6,099.00)	(4,201.63)	(1,897.37)	($1,470.57)
49	7/23/14	3.2500%	1,549,881.85	1,549,474.88	(6,099.00)	(4,196.49)	(1,902.51)	($1,468.77)
50	8/23/14	3.2500%	1,547,988.40	1,547,572.38	(6,099.00)	(4,191.34)	(1,907.66)	($1,466.97)
51	9/23/14	3.2500%	1,546,089.82	1,545,664.72	(6,099.00)	(4,186.18)	(1,912.82)	($1,465.16)
52	10/23/14	3.2500%	1,544,186.10	1,543,751.89	(6,099.00)	(4,180.99)	(1,918.01)	($1,463.35)
53	11/23/14	3.2500%	1,542,277.22	1,541,833.89	(6,099.00)	(4,175.80)	(1,923.20)	($1,461.53)
54	12/23/14	3.2500%	1,540,363.17	1,539,910.69	(6,099.00)	(4,170.59)	(1,928.41)	($1,459.71)
55	1/23/15	3.2500%	1,538,443.94	1,537,982.28	(6,099.00)	(4,165.37)	(1,933.63)	($1,457.88)
56	2/23/15	3.2500%	1,536,519.51	1,536,048.65	(6,099.00)	(4,160.13)	(1,938.87)	($1,456.05)

FIXED RATE BOND DEBT SERVICE SCHEDULE
Bonds are callable7/23/2010, 2010 or any payment date thereafter.

Issue Date
6/23/10

Issuer
IPSWITCH SOUTH DAKOTA

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Direct Pay
57	3/23/15	3.2500%	1,534,589.87	1,534,109.78	(6,099.00)	(4,154.88)	(1,944.12)	($1,454.21)
58	4/23/15	3.2500%	1,532,655.00	1,532,165.66	(6,099.00)	(4,149.62)	(1,949.38)	($1,452.37)
59	5/23/15	3.2500%	1,530,714.89	1,530,216.28	(6,099.00)	(4,144.34)	(1,954.66)	($1,450.52)
60	6/23/15	3.2500%	1,528,769.53	1,528,261.61	(6,099.00)	(4,139.04)	(1,959.96)	($1,448.66)
61	7/23/15	3.2500%	1,526,818.89	1,526,301.65	(6,099.00)	(4,133.73)	(1,965.27)	($1,446.81)
62	8/23/15	3.2500%	1,524,862.98	1,524,336.39	(6,099.00)	(4,128.41)	(1,970.59)	($1,444.94)
63	9/23/15	3.2500%	1,522,901.77	1,522,365.80	(6,099.00)	(4,123.07)	(1,975.93)	($1,443.08)
64	10/23/15	3.2500%	1,520,935.24	1,520,389.87	(6,099.00)	(4,117.72)	(1,981.28)	($1,441.20)
65	11/23/15	3.2500%	1,518,963.40	1,518,408.59	(6,099.00)	(4,112.36)	(1,986.64)	($1,439.32)
66	12/23/15	3.2500%	1,516,986.21	1,516,421.95	(6,099.00)	(4,106.98)	(1,992.02)	($1,437.44)
67	1/23/16	3.2500%	1,515,003.66	1,514,429.93	(6,099.00)	(4,101.58)	(1,997.42)	($1,435.55)
68	2/23/16	3.2500%	1,513,015.75	1,512,432.51	(6,099.00)	(4,096.17)	(2,002.83)	($1,433.66)
69	3/23/16	3.2500%	1,511,022.45	1,510,429.68	(6,099.00)	(4,090.75)	(2,008.25)	($1,431.76)
70	4/23/16	3.2500%	1,509,023.75	1,508,421.43	(6,099.00)	(4,085.31)	(2,013.69)	($1,429.86)
71	5/23/16	3.2500%	1,507,019.64	1,506,407.74	(6,099.00)	(4,079.85)	(2,019.15)	($1,427.95)
72	6/23/16	3.2500%	1,505,010.10	1,504,388.59	(6,099.00)	(4,074.39)	(2,024.61)	($1,426.04)
73	7/23/16	3.2500%	1,502,995.12	1,502,363.98	(6,099.00)	(4,068.90)	(2,030.10)	($1,424.12)
74	8/23/16	3.2500%	1,500,974.69	1,500,333.88	(6,099.00)	(4,063.40)	(2,035.60)	($1,422.19)
75	9/23/16	3.2500%	1,498,948.78	1,498,298.28	(6,099.00)	(4,057.89)	(2,041.11)	($1,420.26)
76	10/23/16	3.2500%	1,496,917.38	1,496,257.17	(6,099.00)	(4,052.36)	(2,046.64)	($1,418.33)
77	11/23/16	3.2500%	1,494,880.48	1,494,210.54	(6,099.00)	(4,046.82)	(2,052.18)	($1,416.39)
78	12/23/16	3.2500%	1,492,838.07	1,492,158.36	(6,099.00)	(4,041.26)	(2,057.74)	($1,414.44)
79	1/23/17	3.2500%	1,490,790.12	1,490,100.62	(6,099.00)	(4,035.69)	(2,063.31)	($1,412.49)
80	2/23/17	3.2500%	1,488,736.63	1,488,037.31	(6,099.00)	(4,030.10)	(2,068.90)	($1,410.54)
81	3/23/17	3.2500%	1,486,677.58	1,485,968.41	(6,099.00)	(4,024.50)	(2,074.50)	($1,408.57)
82	4/23/17	3.2500%	1,484,612.95	1,483,893.91	(6,099.00)	(4,018.88)	(2,080.12)	($1,406.61)
83	5/23/17	3.2500%	1,482,542.72	1,481,813.79	(6,099.00)	(4,013.25)	(2,085.75)	($1,404.64)
84	6/23/17	3.2500%	1,480,466.89	1,479,728.03	(6,099.00)	(4,007.60)	(2,091.40)	($1,402.66)
85	7/23/17	3.2500%	1,478,385.44	1,477,636.63	(6,099.00)	(4,001.93)	(2,097.07)	($1,400.68)
86	8/23/17	3.2500%	1,476,298.35	1,475,539.56	(6,099.00)	(3,996.25)	(2,102.75)	($1,398.69)
87	9/23/17	3.2500%	1,474,205.61	1,473,436.81	(6,099.00)	(3,990.56)	(2,108.44)	($1,396.70)
88	10/23/17	3.2500%	1,472,107.20	1,471,328.37	(6,099.00)	(3,984.85)	(2,114.15)	($1,394.70)
89	11/23/17	3.2500%	1,470,003.11	1,469,214.22	(6,099.00)	(3,979.12)	(2,119.88)	($1,392.69)
90	12/23/17	3.2500%	1,467,893.32	1,467,094.34	(6,099.00)	(3,973.38)	(2,125.62)	($1,390.68)
91	1/23/18	3.2500%	1,465,777.82	1,464,968.72	(6,099.00)	(3,967.62)	(2,131.38)	($1,388.67)
92	2/23/18	3.2500%	1,463,656.58	1,462,837.35	(6,099.00)	(3,961.85)	(2,137.15)	($1,386.65)
93	3/23/18	3.2500%	1,461,529.60	1,460,700.20	(6,099.00)	(3,956.06)	(2,142.94)	($1,384.62)
94	4/23/18	3.2500%	1,459,396.86	1,458,557.26	(6,099.00)	(3,950.26)	(2,148.74)	($1,382.59)
95	5/23/18	3.2500%	1,457,258.35	1,456,408.52	(6,099.00)	(3,944.44)	(2,154.56)	($1,380.55)
96	6/23/18	3.2500%	1,455,114.04	1,454,253.96	(6,099.00)	(3,938.60)	(2,160.40)	($1,378.51)
97	7/23/18	3.2500%	1,452,963.92	1,452,093.56	(6,099.00)	(3,932.75)	(2,166.25)	($1,376.46)
98	8/23/18	3.2500%	1,450,807.99	1,449,927.32	(6,099.00)	(3,926.89)	(2,172.11)	($1,374.41)
99	9/23/18	3.2500%	1,448,646.21	1,447,755.20	(6,099.00)	(3,921.00)	(2,178.00)	($1,372.35)
100	10/23/18	3.2500%	1,446,478.58	1,445,577.21	(6,099.00)	(3,915.10)	(2,183.90)	($1,370.29)
101	11/23/18	3.2500%	1,444,305.07	1,443,393.31	(6,099.00)	(3,909.19)	(2,189.81)	($1,368.22)
102	12/23/18	3.2500%	1,442,125.68	1,441,203.50	(6,099.00)	(3,903.26)	(2,195.74)	($1,366.14)
103	1/23/19	3.2500%	1,439,940.39	1,439,007.76	(6,099.00)	(3,897.31)	(2,201.69)	($1,364.06)
104	2/23/19	3.2500%	1,437,749.18	1,436,806.07	(6,099.00)	(3,891.35)	(2,207.65)	($1,361.97)
105	3/23/19	3.2500%	1,435,552.04	1,434,598.42	(6,099.00)	(3,885.37)	(2,213.63)	($1,359.88)
106	4/23/19	3.2500%	1,433,348.94	1,432,384.79	(6,099.00)	(3,879.38)	(2,219.62)	($1,357.78)
107	5/23/19	3.2500%	1,431,139.88	1,430,165.17	(6,099.00)	(3,873.36)	(2,225.64)	($1,355.68)
108	6/23/19	3.2500%	1,428,924.83	1,427,939.53	(6,099.00)	(3,867.34)	(2,231.66)	($1,353.57)
109	7/23/19	3.2500%	1,426,703.79	1,425,707.87	(6,099.00)	(3,861.29)	(2,237.71)	($1,351.45)
110	8/23/19	3.2500%	1,424,476.73	1,423,470.16	(6,099.00)	(3,855.23)	(2,243.77)	($1,349.33)
111	9/23/19	3.2500%	1,422,243.64	1,421,226.39	(6,099.00)	(3,849.15)	(2,249.85)	($1,347.20)
112	10/23/19	3.2500%	1,420,004.50	1,418,976.55	(6,099.00)	(3,843.06)	(2,255.94)	($1,345.07)

FIXED RATE BOND DEBT SERVICE SCHEDULE
Bonds are callable7/23/2010, 2010 or any payment date thereafter.

Issue Date
6/23/10

Issuer
IPSWITCH SOUTH DAKOTA

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Direct Pay
113	11/23/19	3.2500%	1,417,759.29	1,416,720.61	(6,099.00)	(3,836.95)	(2,262.05)	($1,342.93)
114	12/23/19	3.2500%	1,415,508.01	1,414,458.56	(6,099.00)	(3,830.83)	(2,268.17)	($1,340.79)
115	1/23/20	3.2500%	1,413,250.63	1,412,190.39	(6,099.00)	(3,824.68)	(2,274.32)	($1,338.64)
116	2/23/20	3.2500%	1,410,987.13	1,409,916.07	(6,099.00)	(3,818.52)	(2,280.48)	($1,336.48)
117	3/23/20	3.2500%	1,408,717.51	1,407,635.59	(6,099.00)	(3,812.35)	(2,286.65)	($1,334.32)
118	4/23/20	3.2500%	1,406,441.73	1,405,348.94	(6,099.00)	(3,806.15)	(2,292.85)	($1,332.15)
119	5/23/20	3.2500%	1,404,159.80	1,403,056.09	(6,099.00)	(3,799.94)	(2,299.06)	($1,329.98)
120	6/23/20	3.2500%	1,401,871.68	1,400,757.04	(6,099.00)	(3,793.72)	(2,305.28)	($1,327.80)
121	7/23/20	3.2500%	1,399,577.37	1,398,451.75	(6,099.00)	(3,787.47)	(2,311.53)	($1,325.62)
122	8/23/20	3.2500%	1,397,276.84	1,396,140.23	(6,099.00)	(3,781.21)	(2,317.79)	($1,323.42)
123	9/23/20	3.2500%	1,394,970.08	1,393,822.44	(6,099.00)	(3,774.94)	(2,324.06)	($1,321.23)
124	10/23/20	3.2500%	1,392,657.08	1,391,498.38	(6,099.00)	(3,768.64)	(2,330.36)	($1,319.02)
125	11/23/20	3.2500%	1,390,337.81	1,389,168.02	(6,099.00)	(3,762.33)	(2,336.67)	($1,316.82)
126	12/23/20	3.2500%	1,388,012.26	1,386,831.35	(6,099.00)	(3,756.00)	(2,343.00)	($1,314.60)
127	1/23/21	3.2500%	1,385,680.41	1,384,488.35	(6,099.00)	(3,749.66)	(2,349.34)	($1,312.38)
128	2/23/21	3.2500%	1,383,342.24	1,382,139.00	(6,099.00)	(3,743.29)	(2,355.71)	($1,310.15)
129	3/23/21	3.2500%	1,380,997.75	1,379,783.30	(6,099.00)	(3,736.91)	(2,362.09)	($1,307.92)
130	4/23/21	3.2500%	1,378,646.90	1,377,421.21	(6,099.00)	(3,730.52)	(2,368.48)	($1,305.68)
131	5/23/21	3.2500%	1,376,289.69	1,375,052.73	(6,099.00)	(3,724.10)	(2,374.90)	($1,303.44)
132	6/23/21	3.2500%	1,373,926.09	1,372,677.83	(6,099.00)	(3,717.67)	(2,381.33)	($1,301.18)
133	7/23/21	3.2500%	1,371,556.09	1,370,296.50	(6,099.00)	(3,711.22)	(2,387.78)	($1,298.93)
134	8/23/21	3.2500%	1,369,179.67	1,367,908.72	(6,099.00)	(3,704.75)	(2,394.25)	($1,296.66)
135	9/23/21	3.2500%	1,366,796.82	1,365,514.47	(6,099.00)	(3,698.27)	(2,400.73)	($1,294.39)
136	10/23/21	3.2500%	1,364,407.51	1,363,113.74	(6,099.00)	(3,691.77)	(2,407.23)	($1,292.12)
137	11/23/21	3.2500%	1,362,011.73	1,360,706.50	(6,099.00)	(3,685.25)	(2,413.75)	($1,289.84)
138	12/23/21	3.2500%	1,359,609.46	1,358,292.75	(6,099.00)	(3,678.71)	(2,420.29)	($1,287.55)
139	1/23/22	3.2500%	1,357,200.69	1,355,872.46	(6,099.00)	(3,672.15)	(2,426.85)	($1,285.25)
140	2/23/22	3.2500%	1,354,785.39	1,353,445.61	(6,099.00)	(3,665.58)	(2,433.42)	($1,282.95)
141	3/23/22	3.2500%	1,352,363.55	1,351,012.20	(6,099.00)	(3,658.99)	(2,440.01)	($1,280.65)
142	4/23/22	3.2500%	1,349,935.15	1,348,572.19	(6,099.00)	(3,652.38)	(2,446.62)	($1,278.33)
143	5/23/22	3.2500%	1,347,500.18	1,346,125.57	(6,099.00)	(3,645.76)	(2,453.24)	($1,276.01)
144	6/23/22	3.2500%	1,345,058.61	1,343,672.33	(6,099.00)	(3,639.11)	(2,459.89)	($1,273.69)
145	7/23/22	3.2500%	1,342,610.43	1,341,212.44	(6,099.00)	(3,632.45)	(2,466.55)	($1,271.36)
146	8/23/22	3.2500%	1,340,155.62	1,338,745.89	(6,099.00)	(3,625.77)	(2,473.23)	($1,269.02)
147	9/23/22	3.2500%	1,337,694.15	1,336,272.66	(6,099.00)	(3,619.07)	(2,479.93)	($1,266.68)
148	10/23/22	3.2500%	1,335,226.03	1,333,792.73	(6,099.00)	(3,612.36)	(2,486.64)	($1,264.32)
149	11/23/22	3.2500%	1,332,751.22	1,331,306.09	(6,099.00)	(3,605.62)	(2,493.38)	($1,261.97)
150	12/23/22	3.2500%	1,330,269.70	1,328,812.71	(6,099.00)	(3,598.87)	(2,500.13)	($1,259.60)
151	1/23/23	3.2500%	1,327,781.47	1,326,312.58	(6,099.00)	(3,592.10)	(2,506.90)	($1,257.23)
152	2/23/23	3.2500%	1,325,286.49	1,323,805.67	(6,099.00)	(3,585.31)	(2,513.69)	($1,254.86)
153	3/23/23	3.2500%	1,322,784.76	1,321,291.98	(6,099.00)	(3,578.50)	(2,520.50)	($1,252.47)
154	4/23/23	3.2500%	1,320,276.25	1,318,771.48	(6,099.00)	(3,571.67)	(2,527.33)	($1,250.09)
155	5/23/23	3.2500%	1,317,760.95	1,316,244.15	(6,099.00)	(3,564.83)	(2,534.17)	($1,247.69)
156	6/23/23	3.2500%	1,315,238.84	1,313,709.98	(6,099.00)	(3,557.96)	(2,541.04)	($1,245.29)
157	7/23/23	3.2500%	1,312,709.89	1,311,168.94	(6,099.00)	(3,551.08)	(2,547.92)	($1,242.88)
158	8/23/23	3.2500%	1,310,174.10	1,308,621.03	(6,099.00)	(3,544.18)	(2,554.82)	($1,240.46)
159	9/23/23	3.2500%	1,307,631.44	1,306,066.21	(6,099.00)	(3,537.26)	(2,561.74)	($1,238.04)
160	10/23/23	3.2500%	1,305,081.89	1,303,504.47	(6,099.00)	(3,530.32)	(2,568.68)	($1,235.61)
161	11/23/23	3.2500%	1,302,525.44	1,300,935.80	(6,099.00)	(3,523.37)	(2,575.63)	($1,233.18)
162	12/23/23	3.2500%	1,299,962.06	1,298,360.16	(6,099.00)	(3,516.39)	(2,582.61)	($1,230.74)
163	1/23/24	3.2500%	1,297,391.75	1,295,777.56	(6,099.00)	(3,509.40)	(2,589.60)	($1,228.29)
164	2/23/24	3.2500%	1,294,814.47	1,293,187.95	(6,099.00)	(3,502.38)	(2,596.62)	($1,225.83)
165	3/23/24	3.2500%	1,292,230.21	1,290,591.34	(6,099.00)	(3,495.35)	(2,603.65)	($1,223.37)
166	4/23/24	3.2500%	1,289,638.95	1,287,987.69	(6,099.00)	(3,488.30)	(2,610.70)	($1,220.91)
167	5/23/24	3.2500%	1,287,040.67	1,285,376.99	(6,099.00)	(3,481.23)	(2,617.77)	($1,218.43)
168	6/23/24	3.2500%	1,284,435.36	1,282,759.22	(6,099.00)	(3,474.14)	(2,624.86)	($1,215.95)

FIXED RATE BOND DEBT SERVICE SCHEDULE
Bonds are callable7/23/2010, 2010 or any payment date thereafter.

Issue Date
6/23/10

Issuer
IPSWITCH SOUTH DAKOTA

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Direct Pay
169	7/23/24	3.2500%	1,281,822.99	1,280,134.36	(6,099.00)	(3,467.03)	(2,631.97)	($1,213.46)
170	8/23/24	3.2500%	1,279,203.54	1,277,502.39	(6,099.00)	(3,459.90)	(2,639.10)	($1,210.97)
171	9/23/24	3.2500%	1,276,577.00	1,274,863.29	(6,099.00)	(3,452.75)	(2,646.25)	($1,208.46)
172	10/23/24	3.2500%	1,273,943.35	1,272,217.05	(6,099.00)	(3,445.59)	(2,653.41)	($1,205.96)
173	11/23/24	3.2500%	1,271,302.56	1,269,563.63	(6,099.00)	(3,438.40)	(2,660.60)	($1,203.44)
174	12/23/24	3.2500%	1,268,654.62	1,266,903.03	(6,099.00)	(3,431.20)	(2,667.80)	($1,200.92)
175	1/23/25	3.2500%	1,265,999.51	1,264,235.23	(6,099.00)	(3,423.97)	(2,675.03)	($1,198.39)
176	2/23/25	3.2500%	1,263,337.21	1,261,560.20	(6,099.00)	(3,416.73)	(2,682.27)	($1,195.85)
177	3/23/25	3.2500%	1,260,667.70	1,258,877.93	(6,099.00)	(3,409.46)	(2,689.54)	($1,193.31)
178	4/23/25	3.2500%	1,257,990.96	1,256,188.39	(6,099.00)	(3,402.18)	(2,696.82)	($1,190.76)
179	5/23/25	3.2500%	1,255,306.97	1,253,491.56	(6,099.00)	(3,394.87)	(2,704.13)	($1,188.21)
180	6/23/25	3.2500%	1,252,615.71	1,250,787.44	(6,099.00)	(3,387.55)	(2,711.45)	($1,185.64)
181	7/23/25	3.2500%	1,249,917.16	1,248,075.99	(6,099.00)	(3,380.21)	(2,718.79)	($1,183.07)
182	8/23/25	3.2500%	1,247,211.31	1,245,357.19	(6,099.00)	(3,372.84)	(2,726.16)	($1,180.49)
183	9/23/25	3.2500%	1,244,498.12	1,242,631.03	(6,099.00)	(3,365.46)	(2,733.54)	($1,177.91)
184	10/23/25	3.2500%	1,241,777.59	1,239,897.49	(6,099.00)	(3,358.06)	(2,740.94)	($1,175.32)
185	11/23/25	3.2500%	1,239,049.69	1,237,156.55	(6,099.00)	(3,350.63)	(2,748.37)	($1,172.72)
186	12/23/25	3.2500%	1,236,314.40	1,234,408.18	(6,099.00)	(3,343.19)	(2,755.81)	($1,170.12)
187	1/23/26	3.2500%	1,233,571.70	1,231,652.37	(6,099.00)	(3,335.73)	(2,763.27)	($1,167.50)
188	2/23/26	3.2500%	1,230,821.57	1,228,889.10	(6,099.00)	(3,328.24)	(2,770.76)	($1,164.88)
189	3/23/26	3.2500%	1,228,064.00	1,226,118.34	(6,099.00)	(3,320.74)	(2,778.26)	($1,162.26)
190	4/23/26	3.2500%	1,225,298.96	1,223,340.07	(6,099.00)	(3,313.21)	(2,785.79)	($1,159.62)
191	5/23/26	3.2500%	1,222,526.43	1,220,554.29	(6,099.00)	(3,305.67)	(2,793.33)	($1,156.98)
192	6/23/26	3.2500%	1,219,746.39	1,217,760.95	(6,099.00)	(3,298.10)	(2,800.90)	($1,154.34)
193	7/23/26	3.2500%	1,216,958.82	1,214,960.06	(6,099.00)	(3,290.52)	(2,808.48)	($1,151.68)
194	8/23/26	3.2500%	1,214,163.70	1,212,151.57	(6,099.00)	(3,282.91)	(2,816.09)	($1,149.02)
195	9/23/26	3.2500%	1,211,361.01	1,209,335.48	(6,099.00)	(3,275.28)	(2,823.72)	($1,146.35)
196	10/23/26	3.2500%	1,208,550.73	1,206,511.77	(6,099.00)	(3,267.64)	(2,831.36)	($1,143.67)
197	11/23/26	3.2500%	1,205,732.84	1,203,680.40	(6,099.00)	(3,259.97)	(2,839.03)	($1,140.99)
198	12/23/26	3.2500%	1,202,907.32	1,200,841.37	(6,099.00)	(3,252.28)	(2,846.72)	($1,138.30)
199	1/23/27	3.2500%	1,200,074.14	1,197,994.65	(6,099.00)	(3,244.57)	(2,854.43)	($1,135.60)
200	2/23/27	3.2500%	1,197,233.29	1,195,140.22	(6,099.00)	(3,236.84)	(2,862.16)	($1,132.89)
201	3/23/27	3.2500%	1,194,384.75	1,192,278.06	(6,099.00)	(3,229.09)	(2,869.91)	($1,130.18)
202	4/23/27	3.2500%	1,191,528.49	1,189,408.14	(6,099.00)	(3,221.31)	(2,877.69)	($1,127.46)
203	5/23/27	3.2500%	1,188,664.50	1,186,530.46	(6,099.00)	(3,213.52)	(2,885.48)	($1,124.73)
204	6/23/27	3.2500%	1,185,792.75	1,183,644.98	(6,099.00)	(3,205.71)	(2,893.29)	($1,122.00)
205	7/23/27	3.2500%	1,182,913.22	1,180,751.68	(6,099.00)	(3,197.87)	(2,901.13)	($1,119.25)
206	8/23/27	3.2500%	1,180,025.90	1,177,850.55	(6,099.00)	(3,190.01)	(2,908.99)	($1,116.50)
207	9/23/27	3.2500%	1,177,130.75	1,174,941.56	(6,099.00)	(3,182.13)	(2,916.87)	($1,113.75)
208	10/23/27	3.2500%	1,174,227.77	1,172,024.70	(6,099.00)	(3,174.23)	(2,924.77)	($1,110.98)
209	11/23/27	3.2500%	1,171,316.92	1,169,099.93	(6,099.00)	(3,166.31)	(2,932.69)	($1,108.21)
210	12/23/27	3.2500%	1,168,398.18	1,166,167.24	(6,099.00)	(3,158.37)	(2,940.63)	($1,105.43)
211	1/23/28	3.2500%	1,165,471.55	1,163,226.61	(6,099.00)	(3,150.41)	(2,948.59)	($1,102.64)
212	2/23/28	3.2500%	1,162,536.98	1,160,278.02	(6,099.00)	(3,142.42)	(2,956.58)	($1,099.85)
213	3/23/28	3.2500%	1,159,594.47	1,157,321.44	(6,099.00)	(3,134.41)	(2,964.59)	($1,097.04)
214	4/23/28	3.2500%	1,156,643.99	1,154,356.85	(6,099.00)	(3,126.38)	(2,972.62)	($1,094.23)
215	5/23/28	3.2500%	1,153,685.52	1,151,384.23	(6,099.00)	(3,118.33)	(2,980.67)	($1,091.42)
216	6/23/28	3.2500%	1,150,719.03	1,148,403.57	(6,099.00)	(3,110.26)	(2,988.74)	($1,088.59)
217	7/23/28	3.2500%	1,147,744.52	1,145,414.82	(6,099.00)	(3,102.17)	(2,996.83)	($1,085.76)
218	8/23/28	3.2500%	1,144,761.94	1,142,417.99	(6,099.00)	(3,094.05)	(3,004.95)	($1,082.92)
219	9/23/28	3.2500%	1,141,771.29	1,139,413.04	(6,099.00)	(3,085.91)	(3,013.09)	($1,080.07)
220	10/23/28	3.2500%	1,138,772.54	1,136,399.95	(6,099.00)	(3,077.75)	(3,021.25)	($1,077.21)
221	11/23/28	3.2500%	1,135,765.66	1,133,378.70	(6,099.00)	(3,069.57)	(3,029.43)	($1,074.35)
222	12/23/28	3.2500%	1,132,750.65	1,130,349.27	(6,099.00)	(3,061.36)	(3,037.64)	($1,071.48)
223	1/23/29	3.2500%	1,129,727.46	1,127,311.63	(6,099.00)	(3,053.14)	(3,045.86)	($1,068.60)
224	2/23/29	3.2500%	1,126,696.09	1,124,265.76	(6,099.00)	(3,044.89)	(3,054.11)	($1,065.71)

FIXED RATE BOND DEBT SERVICE SCHEDULE
Bonds are callable7/23/2010, 2010 or any payment date thereafter.

Issue Date
6/23/10

Issuer
IPSWITCH SOUTH DAKOTA

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Direct Pay
225	3/23/29	3.2500%	1,123,656.51	1,121,211.65	(6,099.00)	(3,036.61)	(3,062.39)	($1,062.82)
226	4/23/29	3.2500%	1,120,608.70	1,118,149.27	(6,099.00)	(3,028.32)	(3,070.68)	($1,059.91)
227	5/23/29	3.2500%	1,117,552.63	1,115,078.59	(6,099.00)	(3,020.00)	(3,079.00)	($1,057.00)
228	6/23/29	3.2500%	1,114,488.29	1,111,999.59	(6,099.00)	(3,011.67)	(3,087.33)	($1,054.08)
229	7/23/29	3.2500%	1,111,415.65	1,108,912.26	(6,099.00)	(3,003.30)	(3,095.70)	($1,051.16)
230	8/23/29	3.2500%	1,108,334.68	1,105,816.56	(6,099.00)	(2,994.92)	(3,104.08)	($1,048.22)
231	9/23/29	3.2500%	1,105,245.37	1,102,712.48	(6,099.00)	(2,986.51)	(3,112.49)	($1,045.28)
232	10/23/29	3.2500%	1,102,147.69	1,099,599.99	(6,099.00)	(2,978.08)	(3,120.92)	($1,042.33)
233	11/23/29	3.2500%	1,099,041.63	1,096,479.08	(6,099.00)	(2,969.63)	(3,129.37)	($1,039.37)
234	12/23/29	3.2500%	1,095,927.15	1,093,349.71	(6,099.00)	(2,961.16)	(3,137.84)	($1,036.40)
235	1/23/30	3.2500%	1,092,804.24	1,090,211.86	(6,099.00)	(2,952.66)	(3,146.34)	($1,033.43)
236	2/23/30	3.2500%	1,089,672.87	1,087,065.52	(6,099.00)	(2,944.14)	(3,154.86)	($1,030.45)
237	3/23/30	3.2500%	1,086,533.01	1,083,910.66	(6,099.00)	(2,935.59)	(3,163.41)	($1,027.46)
238	4/23/30	3.2500%	1,083,384.66	1,080,747.25	(6,099.00)	(2,927.02)	(3,171.98)	($1,024.46)
239	5/23/30	3.2500%	1,080,227.78	1,077,575.27	(6,099.00)	(2,918.43)	(3,180.57)	($1,021.45)
240	6/23/30	3.2500%	1,077,062.34	1,074,394.70	(6,099.00)	(2,909.82)	(3,189.18)	($1,018.44)
241	7/23/30	3.2500%	1,073,888.34	1,071,205.52	(6,099.00)	(2,901.18)	(3,197.82)	($1,015.41)
242	8/23/30	3.2500%	1,070,705.74	1,068,007.71	(6,099.00)	(2,892.52)	(3,206.48)	($1,012.38)
243	9/23/30	3.2500%	1,067,514.52	1,064,801.23	(6,099.00)	(2,883.84)	(3,215.16)	($1,009.34)
244	10/23/30	3.2500%	1,064,314.65	1,061,586.06	(6,099.00)	(2,875.13)	(3,223.87)	($1,006.30)
245	11/23/30	3.2500%	1,061,106.12	1,058,362.19	(6,099.00)	(2,866.40)	(3,232.60)	($1,003.24)
246	12/23/30	3.2500%	1,057,888.90	1,055,129.59	(6,099.00)	(2,857.64)	(3,241.36)	($1,000.17)
247	1/23/31	3.2500%	1,054,662.97	1,051,888.23	(6,099.00)	(2,848.86)	(3,250.14)	($997.10)
248	2/23/31	3.2500%	1,051,428.30	1,048,638.10	(6,099.00)	(2,840.06)	(3,258.94)	($994.02)
249	3/23/31	3.2500%	1,048,184.87	1,045,379.16	(6,099.00)	(2,831.24)	(3,267.76)	($990.93)
250	4/23/31	3.2500%	1,044,932.65	1,042,111.39	(6,099.00)	(2,822.39)	(3,276.62)	($987.83)
251	5/23/31	3.2500%	1,041,671.63	1,038,834.78	(6,099.00)	(2,813.51)	(3,285.49)	($984.73)
252	6/23/31	3.2500%	1,038,401.77	1,035,549.29	(6,099.00)	(2,804.61)	(3,294.39)	($981.61)
253	7/23/31	3.2500%	1,035,123.06	1,032,254.90	(6,099.00)	(2,795.69)	(3,303.31)	($978.49)
254	8/23/31	3.2500%	1,031,835.47	1,028,951.59	(6,099.00)	(2,786.74)	(3,312.26)	($975.36)
255	9/23/31	3.2500%	1,028,538.98	1,025,639.34	(6,099.00)	(2,777.77)	(3,321.23)	($972.22)
256	10/23/31	3.2500%	1,025,233.56	1,022,318.11	(6,099.00)	(2,768.78)	(3,330.22)	($969.07)
257	11/23/31	3.2500%	1,021,919.18	1,018,987.89	(6,099.00)	(2,759.76)	(3,339.24)	($965.92)
258	12/23/31	3.2500%	1,018,595.83	1,015,648.65	(6,099.00)	(2,750.72)	(3,348.28)	($962.75)
259	1/23/32	3.2500%	1,015,263.48	1,012,300.36	(6,099.00)	(2,741.65)	(3,357.35)	($959.58)
260	2/23/32	3.2500%	1,011,922.10	1,008,943.01	(6,099.00)	(2,732.55)	(3,366.45)	($956.39)
261	3/23/32	3.2500%	1,008,571.67	1,005,576.56	(6,099.00)	(2,723.44)	(3,375.56)	($953.20)
262	4/23/32	3.2500%	1,005,212.17	1,002,201.00	(6,099.00)	(2,714.29)	(3,384.71)	($950.00)
263	5/23/32	3.2500%	1,001,843.57	998,816.29	(6,099.00)	(2,705.13)	(3,393.87)	($946.79)
264	6/23/32	3.2500%	998,465.85	995,422.42	(6,099.00)	(2,695.94)	(3,403.06)	($943.58)
265	7/23/32	3.2500%	995,078.98	992,019.36	(6,099.00)	(2,686.72)	(3,412.28)	($940.35)
266	8/23/32	3.2500%	991,682.93	988,607.07	(6,099.00)	(2,677.48)	(3,421.52)	($937.12)
267	9/23/32	3.2500%	988,277.69	985,185.55	(6,099.00)	(2,668.21)	(3,430.79)	($933.87)
268	10/23/32	3.2500%	984,863.23	981,754.76	(6,099.00)	(2,658.92)	(3,440.08)	($930.62)
269	11/23/32	3.2500%	981,439.52	978,314.68	(6,099.00)	(2,649.60)	(3,449.40)	($927.36)
270	12/23/32	3.2500%	978,006.54	974,865.28	(6,099.00)	(2,640.26)	(3,458.74)	($924.09)
271	1/23/33	3.2500%	974,564.25	971,406.54	(6,099.00)	(2,630.89)	(3,468.11)	($920.81)
272	2/23/33	3.2500%	971,112.65	967,938.44	(6,099.00)	(2,621.50)	(3,477.50)	($917.52)
273	3/23/33	3.2500%	967,651.70	964,460.94	(6,099.00)	(2,612.08)	(3,486.92)	($914.23)
274	4/23/33	3.2500%	964,181.37	960,974.02	(6,099.00)	(2,602.64)	(3,496.36)	($910.92)
275	5/23/33	3.2500%	960,701.65	957,477.66	(6,099.00)	(2,593.17)	(3,505.83)	($907.61)
276	6/23/33	3.2500%	957,212.50	953,971.83	(6,099.00)	(2,583.67)	(3,515.33)	($904.29)
277	7/23/33	3.2500%	953,713.90	950,456.50	(6,099.00)	(2,574.15)	(3,524.85)	($900.95)
278	8/23/33	3.2500%	950,205.83	946,931.65	(6,099.00)	(2,564.61)	(3,534.39)	($897.61)
279	9/23/33	3.2500%	946,688.25	943,397.26	(6,099.00)	(2,555.03)	(3,543.97)	($894.26)
280	10/23/33	3.2500%	943,161.15	939,853.29	(6,099.00)	(2,545.44)	(3,553.56)	($890.90)

FIXED RATE BOND DEBT SERVICE SCHEDULE
Bonds are callable7/23/2010, 2010 or any payment date thereafter.

Issue Date
6/23/10

Issuer
IPSWITCH SOUTH DAKOTA

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Direct Pay
281	11/23/33	3.2500%	939,624.49	936,299.73	(6,099.00)	(2,535.81)	(3,563.19)	($887.53)
282	12/23/33	3.2500%	936,078.26	932,736.54	(6,099.00)	(2,526.16)	(3,572.84)	($884.16)
283	1/23/34	3.2500%	932,522.42	929,163.70	(6,099.00)	(2,516.49)	(3,582.52)	($880.77)
284	2/23/34	3.2500%	928,956.96	925,581.19	(6,099.00)	(2,506.78)	(3,592.22)	($877.37)
285	3/23/34	3.2500%	925,381.83	921,988.97	(6,099.00)	(2,497.05)	(3,601.95)	($873.97)
286	4/23/34	3.2500%	921,797.03	918,387.02	(6,099.00)	(2,487.30)	(3,611.70)	($870.55)
287	5/23/34	3.2500%	918,202.51	914,775.32	(6,099.00)	(2,477.52)	(3,621.48)	($867.13)
288	6/23/34	3.2500%	914,598.26	911,153.84	(6,099.00)	(2,467.71)	(3,631.29)	($863.70)
289	7/23/34	3.2500%	910,984.25	907,522.55	(6,099.00)	(2,457.87)	(3,641.13)	($860.26)
290	8/23/34	3.2500%	907,360.45	903,881.42	(6,099.00)	(2,448.01)	(3,650.99)	($856.80)
291	9/23/34	3.2500%	903,726.83	900,230.43	(6,099.00)	(2,438.12)	(3,660.88)	($853.34)
292	10/23/34	3.2500%	900,083.38	896,569.56	(6,099.00)	(2,428.21)	(3,670.79)	($849.87)
293	11/23/34	3.2500%	896,430.05	892,898.77	(6,099.00)	(2,418.27)	(3,680.73)	($846.39)
294	12/23/34	3.2500%	892,766.84	889,218.03	(6,099.00)	(2,408.30)	(3,690.70)	($842.90)
295	1/23/35	3.2500%	889,093.70	885,527.33	(6,099.00)	(2,398.30)	(3,700.70)	($839.41)
296	2/23/35	3.2500%	885,410.61	881,826.64	(6,099.00)	(2,388.28)	(3,710.72)	($835.90)
297	3/23/35	3.2500%	881,717.55	878,115.92	(6,099.00)	(2,378.23)	(3,720.77)	($832.38)
298	4/23/35	3.2500%	878,014.48	874,395.15	(6,099.00)	(2,368.15)	(3,730.85)	($828.85)
299	5/23/35	3.2500%	874,301.39	870,664.30	(6,099.00)	(2,358.05)	(3,740.95)	($825.32)
300	6/23/35	3.2500%	870,578.24	866,923.35	(6,099.00)	(2,347.92)	(3,751.08)	($821.77)
301	7/23/35	3.2500%	866,845.01	863,172.27	(6,099.00)	(2,337.76)	(3,761.24)	($818.22)
302	8/23/35	3.2500%	863,101.66	859,411.02	(6,099.00)	(2,327.57)	(3,771.43)	($814.65)
303	9/23/35	3.2500%	859,348.18	855,639.60	(6,099.00)	(2,317.36)	(3,781.64)	($811.08)
304	10/23/35	3.2500%	855,584.53	851,857.95	(6,099.00)	(2,307.12)	(3,791.88)	($807.49)
305	11/23/35	3.2500%	851,810.69	848,066.07	(6,099.00)	(2,296.85)	(3,802.15)	($803.90)
306	12/23/35	3.2500%	848,026.63	844,263.91	(6,099.00)	(2,286.55)	(3,812.45)	($800.29)
307	1/23/36	3.2500%	844,232.32	840,451.46	(6,099.00)	(2,276.22)	(3,822.78)	($796.68)
308	2/23/36	3.2500%	840,427.73	836,628.68	(6,099.00)	(2,265.87)	(3,833.13)	($793.05)
309	3/23/36	3.2500%	836,612.84	832,795.55	(6,099.00)	(2,255.49)	(3,843.51)	($789.42)
310	4/23/36	3.2500%	832,787.62	828,952.04	(6,099.00)	(2,245.08)	(3,853.92)	($785.78)
311	5/23/36	3.2500%	828,952.04	825,098.12	(6,099.00)	(2,234.64)	(3,864.36)	($782.12)
312	6/23/36	3.2500%	825,106.07	821,233.76	(6,099.00)	(2,224.17)	(3,874.83)	($778.46)
313	7/23/36	3.2500%	821,249.68	817,358.94	(6,099.00)	(2,213.68)	(3,885.32)	($774.79)
314	8/23/36	3.2500%	817,382.85	813,473.62	(6,099.00)	(2,203.16)	(3,895.84)	($771.11)
315	9/23/36	3.2500%	813,505.55	809,577.77	(6,099.00)	(2,192.61)	(3,906.39)	($767.41)
316	10/23/36	3.2500%	809,617.74	805,671.38	(6,099.00)	(2,182.03)	(3,916.97)	($763.71)
317	11/23/36	3.2500%	805,719.41	801,754.41	(6,099.00)	(2,171.42)	(3,927.58)	($760.00)
318	12/23/36	3.2500%	801,810.51	797,826.83	(6,099.00)	(2,160.78)	(3,938.22)	($756.27)
319	1/23/37	3.2500%	797,891.03	793,888.61	(6,099.00)	(2,150.12)	(3,948.89)	($752.54)
320	2/23/37	3.2500%	793,960.94	789,939.72	(6,099.00)	(2,139.42)	(3,959.58)	($748.80)
321	3/23/37	3.2500%	790,020.20	785,980.14	(6,099.00)	(2,128.70)	(3,970.30)	($745.04)
322	4/23/37	3.2500%	786,068.79	782,009.84	(6,099.00)	(2,117.94)	(3,981.06)	($741.28)
323	5/23/37	3.2500%	782,106.68	778,028.78	(6,099.00)	(2,107.16)	(3,991.84)	($737.51)
324	6/23/37	3.2500%	778,133.83	774,036.94	(6,099.00)	(2,096.35)	(4,002.65)	($733.72)
325	7/23/37	3.2500%	774,150.23	770,034.29	(6,099.00)	(2,085.51)	(4,013.49)	($729.93)
326	8/23/37	3.2500%	770,155.84	766,020.80	(6,099.00)	(2,074.64)	(4,024.36)	($726.12)
327	9/23/37	3.2500%	766,150.63	761,996.44	(6,099.00)	(2,063.74)	(4,035.26)	($722.31)
328	10/23/37	3.2500%	762,134.57	757,961.18	(6,099.00)	(2,052.81)	(4,046.19)	($718.48)
329	11/23/37	3.2500%	758,107.64	753,914.99	(6,099.00)	(2,041.85)	(4,057.15)	($714.65)
330	12/23/37	3.2500%	754,069.79	749,857.85	(6,099.00)	(2,030.87)	(4,068.14)	($710.80)
331	1/23/38	3.2500%	750,021.02	745,789.71	(6,099.00)	(2,019.85)	(4,079.15)	($706.95)
332	2/23/38	3.2500%	745,961.28	741,710.56	(6,099.00)	(2,008.80)	(4,090.20)	($703.08)
333	3/23/38	3.2500%	741,890.54	737,620.36	(6,099.00)	(1,997.72)	(4,101.28)	($699.20)
334	4/23/38	3.2500%	737,808.78	733,519.08	(6,099.00)	(1,986.61)	(4,112.39)	($695.31)
335	5/23/38	3.2500%	733,715.96	729,406.69	(6,099.00)	(1,975.48)	(4,123.52)	($691.42)
336	6/23/38	3.2500%	729,612.06	725,283.17	(6,099.00)	(1,964.31)	(4,134.69)	($687.51)

FIXED RATE BOND DEBT SERVICE SCHEDULE
Bonds are callable7/23/2010, 2010 or any payment date thereafter.

Issue Date
6/23/10

Issuer
IPSWITCH SOUTH DAKOTA

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Direct Pay
337	7/23/38	3.2500%	725,497.04	721,148.48	(6,099.00)	(1,953.11)	(4,145.89)	($683.59)
338	8/23/38	3.2500%	721,370.88	717,002.59	(6,099.00)	(1,941.88)	(4,157.12)	($679.66)
339	9/23/38	3.2500%	717,233.54	712,845.47	(6,099.00)	(1,930.62)	(4,168.38)	($675.72)
340	10/23/38	3.2500%	713,085.00	708,677.10	(6,099.00)	(1,919.33)	(4,179.67)	($671.77)
341	11/23/38	3.2500%	708,925.22	704,497.43	(6,099.00)	(1,908.01)	(4,190.99)	($667.80)
342	12/23/38	3.2500%	704,754.18	700,306.44	(6,099.00)	(1,896.66)	(4,202.34)	($663.83)
343	1/23/39	3.2500%	700,571.84	696,104.11	(6,099.00)	(1,885.28)	(4,213.72)	($659.85)
344	2/23/39	3.2500%	696,378.17	691,890.39	(6,099.00)	(1,873.87)	(4,225.13)	($655.85)
345	3/23/39	3.2500%	692,173.15	687,665.26	(6,099.00)	(1,862.43)	(4,236.57)	($651.85)
346	4/23/39	3.2500%	687,956.74	683,428.68	(6,099.00)	(1,850.95)	(4,248.05)	($647.83)
347	5/23/39	3.2500%	683,728.90	679,180.64	(6,099.00)	(1,839.45)	(4,259.55)	($643.81)
348	6/23/39	3.2500%	679,489.62	674,921.09	(6,099.00)	(1,827.91)	(4,271.09)	($639.77)
349	7/23/39	3.2500%	675,238.85	670,650.00	(6,099.00)	(1,816.34)	(4,282.66)	($635.72)
350	8/23/39	3.2500%	670,976.58	666,367.34	(6,099.00)	(1,804.74)	(4,294.26)	($631.66)
351	9/23/39	3.2500%	666,702.76	662,073.08	(6,099.00)	(1,793.11)	(4,305.89)	($627.59)
352	10/23/39	3.2500%	662,417.36	657,767.20	(6,099.00)	(1,781.45)	(4,317.55)	($623.51)
353	11/23/39	3.2500%	658,120.36	653,449.65	(6,099.00)	(1,769.76)	(4,329.24)	($619.42)
354	12/23/39	3.2500%	653,811.72	649,120.41	(6,099.00)	(1,758.03)	(4,340.97)	($615.31)
355	1/23/40	3.2500%	649,491.41	644,779.45	(6,099.00)	(1,746.28)	(4,352.72)	($611.20)
356	2/23/40	3.2500%	645,159.40	640,426.72	(6,099.00)	(1,734.49)	(4,364.51)	($607.07)
357	3/23/40	3.2500%	640,815.66	636,062.21	(6,099.00)	(1,722.67)	(4,376.33)	($602.93)
358	4/23/40	3.2500%	636,460.15	631,685.88	(6,099.00)	(1,710.82)	(4,388.18)	($598.79)
359	5/23/40	3.2500%	632,092.85	627,297.70	(6,099.00)	(1,698.93)	(4,400.07)	($594.63)
360	6/23/40	3.2500%	627,713.72	622,897.63	(6,099.00)	(1,687.01)	(4,411.99)	($590.46)
361	7/23/40	3.2500%	623,322.73	618,485.64	(6,099.00)	(1,675.07)	(4,423.93)	($586.27)
362	8/23/40	3.2500%	618,919.84	614,061.71	(6,099.00)	(1,663.08)	(4,435.92)	($582.08)
363	9/23/40	3.2500%	614,505.03	609,625.79	(6,099.00)	(1,651.07)	(4,447.93)	($577.87)
364	10/23/40	3.2500%	610,078.27	605,177.86	(6,099.00)	(1,639.02)	(4,459.98)	($573.66)
365	11/23/40	3.2500%	605,639.52	600,717.89	(6,099.00)	(1,626.94)	(4,472.06)	($569.43)
366	12/23/40	3.2500%	601,188.74	596,245.83	(6,099.00)	(1,614.83)	(4,484.17)	($565.19)
367	1/23/41	3.2500%	596,725.91	591,761.66	(6,099.00)	(1,602.69)	(4,496.31)	($560.94)
368	2/23/41	3.2500%	592,250.99	587,265.35	(6,099.00)	(1,590.51)	(4,508.49)	($556.68)
369	3/23/41	3.2500%	587,763.96	582,756.86	(6,099.00)	(1,578.30)	(4,520.70)	($552.40)
370	4/23/41	3.2500%	583,264.77	578,236.16	(6,099.00)	(1,566.06)	(4,532.94)	($548.12)
371	5/23/41	3.2500%	578,753.40	573,703.22	(6,099.00)	(1,553.78)	(4,545.22)	($543.82)
372	6/23/41	3.2500%	574,229.80	569,158.00	(6,099.00)	(1,541.47)	(4,557.53)	($539.51)
373	7/23/41	3.2500%	569,693.96	564,600.47	(6,099.00)	(1,529.13)	(4,569.87)	($535.19)
374	8/23/41	3.2500%	565,145.83	560,030.59	(6,099.00)	(1,516.75)	(4,582.25)	($530.86)
375	9/23/41	3.2500%	560,585.39	555,448.34	(6,099.00)	(1,504.34)	(4,594.66)	($526.52)
376	10/23/41	3.2500%	556,012.59	550,853.68	(6,099.00)	(1,491.90)	(4,607.10)	($522.16)
377	11/23/41	3.2500%	551,427.41	546,246.58	(6,099.00)	(1,479.42)	(4,619.58)	($517.80)
378	12/23/41	3.2500%	546,829.81	541,626.99	(6,099.00)	(1,466.91)	(4,632.09)	($513.42)
379	1/23/42	3.2500%	542,219.76	536,994.90	(6,099.00)	(1,454.36)	(4,644.64)	($509.03)
380	2/23/42	3.2500%	537,597.22	532,350.26	(6,099.00)	(1,441.78)	(4,657.22)	($504.62)
381	3/23/42	3.2500%	532,962.16	527,693.04	(6,099.00)	(1,429.17)	(4,669.83)	($500.21)
382	4/23/42	3.2500%	528,314.55	523,023.21	(6,099.00)	(1,416.52)	(4,682.48)	($495.78)
383	5/23/42	3.2500%	523,654.35	518,340.73	(6,099.00)	(1,403.84)	(4,695.16)	($491.34)
384	6/23/42	3.2500%	518,981.54	513,645.57	(6,099.00)	(1,391.12)	(4,707.88)	($486.89)
385	7/23/42	3.2500%	514,296.06	508,937.70	(6,099.00)	(1,378.37)	(4,720.63)	($482.43)
386	8/23/42	3.2500%	509,597.90	504,217.07	(6,099.00)	(1,365.59)	(4,733.41)	($477.96)
387	9/23/42	3.2500%	504,887.01	499,483.66	(6,099.00)	(1,352.77)	(4,746.23)	($473.47)
388	10/23/42	3.2500%	500,163.36	494,737.43	(6,099.00)	(1,339.91)	(4,759.09)	($468.97)
389	11/23/42	3.2500%	495,426.92	489,978.34	(6,099.00)	(1,327.02)	(4,771.98)	($464.46)
390	12/23/42	3.2500%	490,677.66	485,206.36	(6,099.00)	(1,314.10)	(4,784.90)	($459.94)
391	1/23/43	3.2500%	485,915.52	480,421.46	(6,099.00)	(1,301.14)	(4,797.86)	($455.40)
392	2/23/43	3.2500%	481,140.50	475,623.61	(6,099.00)	(1,288.15)	(4,810.85)	($450.85)

FIXED RATE BOND DEBT SERVICE SCHEDULE
Bonds are callable7/23/2010, 2010 or any payment date thereafter.

Issue Date
6/23/10

Issuer
IPSWITCH SOUTH DAKOTA

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Direct Pay
393	3/23/43	3.2500%	476,352.54	470,812.75	(6,099.00)	(1,275.12)	(4,823.88)	($446.29)
394	4/23/43	3.2500%	471,551.61	465,988.87	(6,099.00)	(1,262.05)	(4,836.95)	($441.72)
395	5/23/43	3.2500%	466,737.68	461,151.92	(6,099.00)	(1,248.95)	(4,850.05)	($437.13)
396	6/23/43	3.2500%	461,910.71	456,301.88	(6,099.00)	(1,235.82)	(4,863.18)	($432.54)
397	7/23/43	3.2500%	457,070.67	451,438.70	(6,099.00)	(1,222.65)	(4,876.35)	($427.93)
398	8/23/43	3.2500%	452,217.52	446,562.34	(6,099.00)	(1,209.44)	(4,889.56)	($423.30)
399	9/23/43	3.2500%	447,351.23	441,672.78	(6,099.00)	(1,196.20)	(4,902.80)	($418.67)
400	10/23/43	3.2500%	442,471.75	436,769.98	(6,099.00)	(1,182.92)	(4,916.08)	($414.02)
401	11/23/43	3.2500%	437,579.07	431,853.90	(6,099.00)	(1,169.60)	(4,929.40)	($409.36)
402	12/23/43	3.2500%	432,673.13	426,924.50	(6,099.00)	(1,156.25)	(4,942.75)	($404.69)
403	1/23/44	3.2500%	427,753.90	421,981.76	(6,099.00)	(1,142.87)	(4,956.13)	($400.00)
404	2/23/44	3.2500%	422,821.35	417,025.62	(6,099.00)	(1,129.44)	(4,969.56)	($395.31)
405	3/23/44	3.2500%	417,875.44	412,056.07	(6,099.00)	(1,115.99)	(4,983.01)	($390.59)
406	4/23/44	3.2500%	412,916.14	407,073.05	(6,099.00)	(1,102.49)	(4,996.51)	($385.87)
407	5/23/44	3.2500%	407,943.41	402,076.54	(6,099.00)	(1,088.96)	(5,010.04)	($381.14)
408	6/23/44	3.2500%	402,957.20	397,066.50	(6,099.00)	(1,075.39)	(5,023.61)	($376.39)
409	7/23/44	3.2500%	397,957.50	392,042.89	(6,099.00)	(1,061.78)	(5,037.22)	($371.62)
410	8/23/44	3.2500%	392,944.25	387,005.67	(6,099.00)	(1,048.14)	(5,050.86)	($366.85)
411	9/23/44	3.2500%	387,917.42	381,954.81	(6,099.00)	(1,034.46)	(5,064.54)	($362.06)
412	10/23/44	3.2500%	382,876.98	376,890.27	(6,099.00)	(1,020.74)	(5,078.26)	($357.26)
413	11/23/44	3.2500%	377,822.89	371,812.02	(6,099.00)	(1,006.99)	(5,092.01)	($352.45)
414	12/23/44	3.2500%	372,755.12	366,720.01	(6,099.00)	(993.20)	(5,105.80)	($347.62)
415	1/23/45	3.2500%	367,673.61	361,614.21	(6,099.00)	(979.37)	(5,119.63)	($342.78)
416	2/23/45	3.2500%	362,578.34	356,494.58	(6,099.00)	(965.51)	(5,133.49)	($337.93)
417	3/23/45	3.2500%	357,469.28	351,361.08	(6,099.00)	(951.60)	(5,147.40)	($333.06)
418	4/23/45	3.2500%	352,346.38	346,213.69	(6,099.00)	(937.66)	(5,161.34)	($328.18)
419	5/23/45	3.2500%	347,209.60	341,052.35	(6,099.00)	(923.68)	(5,175.32)	($323.29)
420	6/23/45	3.2500%	342,058.91	335,877.03	(6,099.00)	(909.67)	(5,189.33)	($318.38)
421	7/23/45	3.2500%	336,894.27	330,687.70	(6,099.00)	(895.61)	(5,203.39)	($313.46)
422	8/23/45	3.2500%	331,715.64	325,484.31	(6,099.00)	(881.52)	(5,217.48)	($308.53)
423	9/23/45	3.2500%	326,522.99	320,266.83	(6,099.00)	(867.39)	(5,231.61)	($303.59)
424	10/23/45	3.2500%	321,316.27	315,035.22	(6,099.00)	(853.22)	(5,245.78)	($298.63)
425	11/23/45	3.2500%	316,095.45	309,789.44	(6,099.00)	(839.01)	(5,259.99)	($293.65)
426	12/23/45	3.2500%	310,860.50	304,529.46	(6,099.00)	(824.77)	(5,274.23)	($288.67)
427	1/23/46	3.2500%	305,611.36	299,255.22	(6,099.00)	(810.48)	(5,288.52)	($283.67)
428	2/23/46	3.2500%	300,348.01	293,966.71	(6,099.00)	(796.16)	(5,302.84)	($278.66)
429	3/23/46	3.2500%	295,070.40	288,663.87	(6,099.00)	(781.80)	(5,317.20)	($273.63)
430	4/23/46	3.2500%	289,778.50	283,346.66	(6,099.00)	(767.40)	(5,331.60)	($268.59)
431	5/23/46	3.2500%	284,472.27	278,015.06	(6,099.00)	(752.96)	(5,346.04)	($263.54)
432	6/23/46	3.2500%	279,151.67	272,669.02	(6,099.00)	(738.48)	(5,360.52)	($258.47)
433	7/23/46	3.2500%	273,816.65	267,308.50	(6,099.00)	(723.96)	(5,375.04)	($253.39)
434	8/23/46	3.2500%	268,467.19	261,933.46	(6,099.00)	(709.40)	(5,389.60)	($248.29)
435	9/23/46	3.2500%	263,103.24	256,543.86	(6,099.00)	(694.81)	(5,404.19)	($243.18)
436	10/23/46	3.2500%	257,724.76	251,139.67	(6,099.00)	(680.17)	(5,418.83)	($238.06)
437	11/23/46	3.2500%	252,331.72	245,720.84	(6,099.00)	(665.49)	(5,433.51)	($232.92)
438	12/23/46	3.2500%	246,924.07	240,287.33	(6,099.00)	(650.78)	(5,448.22)	($227.77)
439	1/23/47	3.2500%	241,501.77	234,839.11	(6,099.00)	(636.02)	(5,462.98)	($222.61)
440	2/23/47	3.2500%	236,064.79	229,376.13	(6,099.00)	(621.23)	(5,477.77)	($217.43)
441	3/23/47	3.2500%	230,613.08	223,898.36	(6,099.00)	(606.39)	(5,492.61)	($212.24)
442	4/23/47	3.2500%	225,146.61	218,405.75	(6,099.00)	(591.52)	(5,507.48)	($207.03)
443	5/23/47	3.2500%	219,665.33	212,898.27	(6,099.00)	(576.60)	(5,522.40)	($201.81)
444	6/23/47	3.2500%	214,169.21	207,375.86	(6,099.00)	(561.64)	(5,537.36)	($196.58)
445	7/23/47	3.2500%	208,658.20	201,838.51	(6,099.00)	(546.65)	(5,552.35)	($191.33)
446	8/23/47	3.2500%	203,132.27	196,286.15	(6,099.00)	(531.61)	(5,567.39)	($186.06)
447	9/23/47	3.2500%	197,591.37	190,718.76	(6,099.00)	(516.53)	(5,582.47)	($180.79)
448	10/23/47	3.2500%	192,035.47	185,136.29	(6,099.00)	(501.41)	(5,597.59)	($175.49)

FIXED RATE BOND DEBT SERVICE SCHEDULE
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Issue Date
6/23/10

Issuer
IPSWITCH SOUTH DAKOTA

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Direct Pay
449	11/23/47	3.2500%	186,464.51	179,538.70	(6,099.00)	(486.25)	(5,612.75)	($170.19)
450	12/23/47	3.2500%	180,878.47	173,925.95	(6,099.00)	(471.05)	(5,627.95)	($164.87)
451	1/23/48	3.2500%	175,277.30	168,298.00	(6,099.00)	(455.81)	(5,643.19)	($159.53)
452	2/23/48	3.2500%	169,660.96	162,654.81	(6,099.00)	(440.52)	(5,658.48)	($154.18)
453	3/23/48	3.2500%	164,029.41	156,996.33	(6,099.00)	(425.20)	(5,673.80)	($148.82)
454	4/23/48	3.2500%	158,382.61	151,322.53	(6,099.00)	(409.83)	(5,689.17)	($143.44)
455	5/23/48	3.2500%	152,720.51	145,633.36	(6,099.00)	(394.42)	(5,704.58)	($138.05)
456	6/23/48	3.2500%	147,043.08	139,928.79	(6,099.00)	(378.97)	(5,720.03)	($132.64)
457	7/23/48	3.2500%	141,350.27	134,208.76	(6,099.00)	(363.48)	(5,735.52)	($127.22)
458	8/23/48	3.2500%	135,642.05	128,473.24	(6,099.00)	(347.95)	(5,751.05)	($121.78)
459	9/23/48	3.2500%	129,918.36	122,722.19	(6,099.00)	(332.37)	(5,766.63)	($116.33)
460	10/23/48	3.2500%	124,179.18	116,955.56	(6,099.00)	(316.75)	(5,782.25)	($110.86)
461	11/23/48	3.2500%	118,424.45	111,173.32	(6,099.00)	(301.09)	(5,797.91)	($105.38)
462	12/23/48	3.2500%	112,654.13	105,375.41	(6,099.00)	(285.39)	(5,813.61)	($99.89)
463	1/23/49	3.2500%	106,868.19	99,561.81	(6,099.00)	(269.65)	(5,829.35)	($94.38)
464	2/23/49	3.2500%	101,066.57	93,732.45	(6,099.00)	(253.86)	(5,845.14)	($88.85)
465	3/23/49	3.2500%	95,249.24	87,887.31	(6,099.00)	(238.03)	(5,860.97)	($83.31)
466	4/23/49	3.2500%	89,416.16	82,026.34	(6,099.00)	(222.15)	(5,876.85)	($77.75)
467	5/23/49	3.2500%	83,567.28	76,149.49	(6,099.00)	(206.24)	(5,892.76)	($72.18)
468	6/23/49	3.2500%	77,702.56	70,256.73	(6,099.00)	(190.28)	(5,908.72)	($66.60)
469	7/23/49	3.2500%	71,821.95	64,348.01	(6,099.00)	(174.28)	(5,924.72)	($61.00)
470	8/23/49	3.2500%	65,925.42	58,423.29	(6,099.00)	(158.23)	(5,940.77)	($55.38)
471	9/23/49	3.2500%	60,012.92	52,482.52	(6,099.00)	(142.14)	(5,956.86)	($49.75)
472	10/23/49	3.2500%	54,084.41	46,525.66	(6,099.00)	(126.01)	(5,972.99)	($44.10)
473	11/23/49	3.2500%	48,139.84	40,552.66	(6,099.00)	(109.83)	(5,989.17)	($38.44)
474	12/23/49	3.2500%	42,179.17	34,563.49	(6,099.00)	(93.61)	(6,005.39)	($32.76)
475	1/23/50	3.2500%	36,202.35	28,558.10	(6,099.00)	(77.34)	(6,021.66)	($27.07)
476	2/23/50	3.2500%	30,209.35	22,536.45	(6,099.00)	(61.04)	(6,037.96)	($21.36)
477	3/23/50	3.2500%	24,200.12	16,498.48	(6,099.00)	(44.68)	(6,054.32)	($15.64)
478	4/23/50	3.2500%	18,174.61	10,444.17	(6,099.00)	(28.29)	(6,070.71)	($9.90)
477	3/23/50	3.2500%	12,132.79	4,373.45	(4,385.30)	(11.84)	(4,373.45)	($4.15)
478		3.2500%	-	-	-	-	-	$0.00